

No. 497, S.]

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CHAPTER 502

AN ACT to create 320.01 (16m) of the statutes, relating to evidences of indebtedness of denominational church bodies being eligible for trust fund investments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

320.01 (16m) of the statutes is created to read:

320.01 (16m) In bonds, notes, trust certificates or other evidences of indebtedness of a denominational church body, which are exempt under s. 189.06 (7) or which are registered with the department of securities under s. 189.13.

Approved July 25, 1955.